



## Governor's Office of Storm Recovery

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### MEDIA ALERT

**For Immediate Release**

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#### GOVERNOR'S OFFICE OF STORM RECOVERY AND PARAMOUNT REALTY USA SELLING 87 PROPERTIES AT MAY 11 AUCTION

***Governor's Office of Storm Recovery Acquisition Program Offers 55 Homes in New York City,  
29 on Long Island and 3 Upstate***

***OPEN HOUSE INSPECTIONS THROUGH APRIL 26***

New York, New York (April 20, 2017) –The Governor's Office of Storm Recovery (GOSR) and Paramount Realty USA (PRUSA) will host an auction for 87 properties – mostly single-family homes – on Staten Island, in Brooklyn and Queens in New York City, Suffolk and Nassau counties on Long Island and in Tioga and Schoharie counties upstate. Prospective auction bidders will be able to inspect most properties prior to the auction during scheduled open houses to be held from April 20 - 21 and April 24 - 26.

The auction will be held on May 11<sup>th</sup> at the Hilton New York JFK Airport, 144-02 135th Ave, Jamaica, NY 11436. Registration starts at 9am and the auction will begin promptly at 10am. To see a list of the properties, go here: [www.prusa.com](http://www.prusa.com)

The 87 properties are primarily single-family homes, as well as two-family homes and land parcels. The properties to be auctioned had pre-storm values ranging from approximately \$840,000 to \$136,000 with 48 of the homes in Staten Island, four in Queens and three in Brooklyn, 16 in Nassau County, 13 in Suffolk County, and three Upstate properties in Tioga and Schoharie counties. Sales at auction will be subject to minimum bids as low as about \$3,000.

Bidders interested in participating in the auctions must purchase (for \$50) access to due diligence information from PRUSA at <http://www.prusa.com/auctions/80-new-york-properties/>; the materials include appraisals, surveys, title reports, photographs, terms of sale, and a copy of the purchase and sale agreement that winning bidders will sign at the auction. Bidders must bring to the auction certified or cashier's checks in the amount of \$25,000 – one check for each property they wish to purchase.

Homes are in Brighton Beach and Gerritsen Beach, Brooklyn; Arverne and Howard Beach, Queens; Dongan Hills, Eltingville, Great Kills, Midland Beach, New Dorp Beach, Oakwood Beach, South Beach and Tottenville, Staten Island; Howes Cave, Tioga Center and Sloansville, upstate; and Amityville, Babylon, Baldwin, Copiague, East Rockaway, Freeport, Gilgo Beach, Island Park, Lindenhurst, Long Beach, Massapequa, Oceanside, and Seaford, Long Island.

Established in June 2013, GOSR coordinates statewide recovery efforts for Superstorm Sandy, Hurricane Irene and Tropical Storm Lee. Through its NY Rising Housing Recovery, Small Business, Community Reconstruction and Infrastructure programs, GOSR invests more than \$4 billion made available through the U.S. Department of Housing & Urban Development's (HUD) CDBG-DR Program to better prepare New York for future extreme weather events. More information about GOSR and its programs is available online at <http://stormrecovery.ny.gov/>

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